GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:3098
ANSWERED ON:06.12.2007
STEEL PRICING POLICY
Saradgi Shri Iqbal Ahmed

Will the Minister of STEEL be pleased to state:

(a) whether an independent panel has been assigned the task of formulating an adoptive model to facilitate the Government in formulating Steel pricing policy;

(b) if so, the details thereof;

(c) whether the Committee has already submitted its recommendations;

(d) if so, the details thereof; and

(e) the times by which these are likely to be implemented?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF STEEL (DR. AKHILESH DAS)

(a) Government has not constituted any independent panel to formulate adoptive model on steel pricing policy. Ministry of Steel has constituted a Steel Price Monitoring Committee (SPMC) to monitor and discuss issues related to steel price movements in the country. The Committee is Chaired by Joint Secretary (Steel) with members from major steel producers and consumers.

(b)to(e): Does not arise in view of (a) above.